



Singapore

Allocators of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Households	\$874	\$1,026	\$1,161	\$1,342	\$1,362	\$1,325	\$1,283	\$1,335	\$1,529	\$1,562	\$1,728	\$1,868	\$2,045	\$3,845
Pensions			\$159	\$188	\$200	\$208	\$212	\$227	\$268	\$286	\$315	\$348	\$360	\$370
Insurance	\$88	\$102	\$118	\$129	\$132	\$145	\$142	\$153	\$174	\$190	\$217	\$249	\$268	\$254
Sovereign Wealth Funds											\$440	\$452	\$1,094	\$1,046
Total	\$962	\$1,127	\$1,439	\$1,659	\$1,694	\$1,678	\$1,636	\$1,715	\$1,971	\$2,038	\$2,700	\$2,917	\$3,767	\$5,516

Allocations of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash	\$167	\$188	\$223	\$255	\$266	\$267	\$267	\$283	\$319	\$322	\$362	\$398	\$426	\$446
Active Equities	\$116	\$131	\$124	\$148	\$151	\$147	\$128	\$130	\$155	\$156	\$313	\$292	\$658	\$554
Indexed Equities	\$16	\$19	\$20	\$24	\$26	\$28	\$28	\$29	\$45	\$47	\$72	\$73	\$96	\$122
Fixed Income	\$48	\$55	\$67	\$74	\$74	\$84	\$84	\$89	\$91	\$102	\$311	\$359	\$472	\$799
Private Equity											\$53	\$63	\$223	\$232
Real Estate	\$412	\$506	\$587	\$667	\$660	\$618	\$589	\$601	\$670	\$687	\$762	\$811	\$930	\$1,059
Other Investments	\$203	\$229	\$259	\$304	\$317	\$327	\$329	\$354	\$423	\$438	\$512	\$573	\$947	\$636

Investment Horizon

