



Israel

Allocators of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Households	\$861	\$820	\$787	\$857	\$972	\$992	\$1,003	\$1,036	\$1,259	\$1,187	\$1,423	\$1,535	\$1,819	\$2,199
Pensions	\$94	\$112	\$112	\$129	\$153	\$154	\$164	\$176	\$211	\$199	\$252	\$288	\$342	\$330
Insurance	\$65	\$77	\$83	\$87	\$103	\$112	\$109	\$117	\$139	\$147	\$167	\$184	\$217	\$232
Total	\$1,021	\$1,009	\$983	\$1,073	\$1,227	\$1,258	\$1,277	\$1,329	\$1,609	\$1,533	\$1,843	\$2,006	\$2,378	\$2,761

Allocations of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash	\$187	\$156	\$156	\$161	\$164	\$165	\$180	\$197	\$234	\$218	\$245	\$282	\$313	\$288
Active Equities	\$85	\$107	\$99	\$117	\$148	\$155	\$135	\$87	\$94	\$115	\$136	\$164	\$246	\$206
Indexed Equities	\$10	\$17	\$17	\$20	\$28	\$32	\$32	\$23	\$30	\$36	\$44	\$43	\$34	\$46
Fixed Income	\$120	\$139	\$147	\$159	\$183	\$193	\$191	\$214	\$243	\$230	\$277	\$299	\$336	\$299
Private Equity	\$3	\$4	\$5	\$5	\$6	\$7	\$7	\$6	\$11	\$16	\$19	\$17	\$23	\$26
Real Estate	\$203	\$227	\$228	\$255	\$299	\$280	\$289	\$306	\$361	\$354	\$403	\$458	\$509	\$487
Investment funds, mutual funds, etc.	\$3													
Alternatives														\$1
Hedge Funds	<\$1	<\$1	<\$1	<\$1	<\$1	<\$1	<\$1	<\$1	<\$1	\$1	\$1	\$1	\$1	\$2
Other Investments	\$411	\$359	\$330	\$355	\$398	\$427	\$442	\$482	\$618	\$561	\$715	\$742	\$915	\$845

Investment Horizon

