

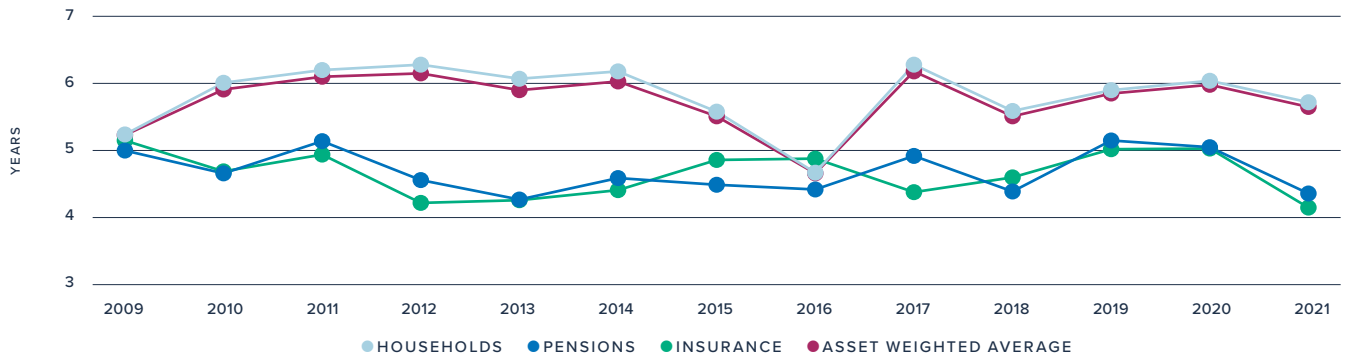


## MEXICO

Allocators of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Households	\$2,050	\$1,795	\$1,782	\$2,119	\$2,310	\$2,306	\$2,634	\$2,612	\$2,723	\$2,806	\$3,047	\$3,727	\$4,205
Pensions	\$108	\$135	\$132	\$169	\$181	\$182	\$164	\$146	\$174	\$182	\$233	\$236	\$236
Insurance	\$34		\$42		\$55	\$54	\$52	\$32	\$36	\$39	<\$1	<\$1	
Sovereign Wealth Funds												<\$1	
<b>Total</b>	<b>\$2,192</b>	<b>\$1,929</b>	<b>\$1,956</b>	<b>\$2,288</b>	<b>\$2,546</b>	<b>\$2,542</b>	<b>\$2,850</b>	<b>\$2,790</b>	<b>\$2,933</b>	<b>\$3,026</b>	<b>\$3,280</b>	<b>\$3,963</b>	<b>\$4,441</b>

Allocations of Capital (USD Billions)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash	\$169	\$90	\$90	\$109	\$124	\$7	\$2	\$1	\$1	\$2	\$234	\$241	\$267
Active Equities	\$377	\$201	\$202	\$234	\$264	\$36	\$29	\$23	\$29	\$25	\$411	\$512	\$629
Indexed Equities	\$43	\$31	\$32	\$43	\$54	\$8	\$8	\$7	\$9	\$8	\$149	\$146	\$96
Fixed Income	\$121	\$147	\$145	\$176	\$184	\$186	\$178	\$144	\$167	\$181	\$181	\$184	\$184
Real Estate	\$1,146	\$1,325	\$1,309	\$1,580	\$1,697	\$1,698	\$1,582	\$1,550	\$1,518	\$1,612	\$1,832	\$2,352	\$2,679
Investment funds, mutual funds, etc.											\$32		
Other Investments	<\$1	\$1	<\$1	<\$1	<\$1	<\$1	<\$1	\$2	\$4	\$5	<\$1	\$528	\$585

### Investment Horizon



### Uses of Capital

